

**PRESS RELEASE**

**STAM ANNOUNCES THE CLOSING OF 160 MILLION EUROS OF ADDITIONAL EQUITY FOR THE OPERA FUND**



**Paris, 21st of July 2021** – STAM welcomes three new European institutional investors to the **OPERA Fund**. The equity commitments of the new investors combined with the willingness of existing shareholders to increase their stakes generate an increase of €160 million in available equity for the fund. In total, including bank financing, the **OPERA Fund** has approximately €380 million to deploy in residential real estate in France.

The **OPERA Fund** is a long-term core/core+ real estate fund that targets residential assets located primarily in Paris and its suburbs. Recently, the OPERA Fund added two assets to its portfolio, located in the 17th and 3rd arrondissements, and signed a promissory contract on a Haussmannian building in the center of Paris.

**Samantha Sudre Roux, Director of Investor Relations**, comments: "With this latest closing, the OPERA Fund will have attracted a total of just over €300 million in equity from 9 European pension funds. This result, which is about 20% above our initial target, reflects a sustained appetite for the asset class among investors, but also confidence in the attractiveness of Paris as a world city and in STAM's ability to source attractive investment opportunities and to implement its strategy."



## **About STAM**

STAM Europe is a real estate investment manager. Since its creation, STAM Europe has invested around €4.5 billion in all major sectors of the real estate investment market, deploying strategies adapted to the level of risk and return expected by its clients. STAM Europe manages assets held by investment funds, as well as investment strategies and real estate asset management on behalf of investors, in separate accounts.

STAM France Investment Managers is a Portfolio Management Company approved by the AMF since 2008 and authorized to manage OPPCIs. STAM France IM manages in particular the SPPPICAV Opera on behalf of European institutional investors.

In 2020, STAM Europe and its subsidiaries were integrated into CORESTATE Capital Group, a major player in the European real estate market with approximately €28 billion of assets under management.

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