

PRESS RELEASE

STAM ADDS A NEW PROPERTY TO THE OPERA PORTFOLIO IN PARIS



Paris, 04 October 2022 – STAM has acquired a new residential property at 15 rue Laugier, in the 17th arrondissement of Paris, from a private seller and on behalf of its Opera residential property fund. This Art-Deco building, with 7 floors, has a total surface area of approximately 2,200 sqm and houses five retail units at the foot of the building.

In line with STAM's CSR approach, actions to improve ESG performance will be carried out, notably through renovation work on the apartments and thermal insulation, as well as the implementation of services for tenants.

"This acquisition demonstrates STAM's ability to transact in a competitive Parisian residential market and in a complicated economic environment," said Alexandra Vaquin, Director of Acquisitions at STAM Europe. "With our expertise in value creation, we have developed a socially responsible investment strategy on our residential assets with the assistance of a specialized consultant, Green Soluce from CBRE, and remain very active in the market."



The Opera fund, launched in December 2018 and managed by STAM France IM, is still in the deployment phase with approximately €150 million of equity remaining to be invested.

In this transaction, the Opera fund was advised by the notary firm Lasaygues, the law firm SBKG as well as by Nomad Conseil as technical advisor.

The transaction was carried out by Alex Bolton.

About STAM France IM and STAM Europe

STAM Europe is a real estate investment and asset manager. Since its inception, STAM Europe has invested approximately €5 billion in all major sectors of the real estate investment market by deploying strategies adapted to the level of risk and return on investment expected by its clients. STAM Europe manages assets within investment funds, as well as investment strategies and the asset management on behalf of investors in separate accounts.

STAM France Investment Managers is a Portfolio Management Company approved by the AMF since 2008 and authorized to manage OPPCIs. STAM France IM manages in particular the SPPPICAV Opera on behalf of European institutional investors.

In 2020, STAM Europe and its subsidiaries were integrated into CORESTATE Capital Group, a European real estate player with approximately €19 billion of assets under management.

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