

## PRESS RELEASE

### STAM acquires a portfolio of new urban logistics in the Paris region



**Paris, October 7<sup>th</sup> 2021** – **STAM**, a subsidiary of the **CORESTATE Capital Group** and a logistics specialist with 1 million sqm under management, is continuing its expansion into urban logistics with the acquisition of three light industrial parks from the developer **Pierreval**.

The three sites, totaling more than 15,000 sqm, are in the Paris region, approximately 30-45 km south of Paris. The assets will target a **BREEAM Good** certification and will offer 200 to 500 sqm units for rent during 2022.

This acquisition was executed on behalf of the **SPPPICAV Highlands II**.

**Alexandra Vaquin**, Head of Acquisitions at **STAM Europe**, comments: "Our ability to acquire spec developments allows us to position ourselves on quality assets that meet new environmental requirements and the needs of users. Given the location of these sites and the scarcity of new programs, we are very confident in our ability to lease the assets."