

PRESS RELEASE

After investing 150m€ in urban logistics in 2021, AIMCo and STAM target the same investment volume in 2022



After investing around 150m€ in a dozen light-industrial and logistics assets, 70% of which are located in the Paris and Lyon regions, STAM FIM, the manager of the Highlands II SPPPICAV, which is held by a Luxembourg fund (the Fund) with Alberta Investment Management Corp. (AIMCo) as the main investor, intends to double its investment effort in 2022.

Alexandra Vaquin, Director of Acquisitions at STAM, explains: "The latest acquisitions include two recent cold storage warehouses totaling 7,500 sqm, fully leased by Boul'Pat, a subsidiary of the Aryzta Group, the European leader in the production of frozen bakery products. These two warehouses, located in Nantes and Béziers, were acquired from an off-market SCPI manager. In addition, a cross dock logistics platform of nearly 37,000 sqm was acquired through a competitive bidding process. The asset, located on the backbone in the Rhône-Alpes region, is occupied by an e-commerce player, the site's historical occupant.

Rupert Wingfield, Head of European Real Estate at AIMCo comments: "After a very successful exit from our first Highlands portfolio in 2019, we are pleased to continue deploying capital in this new strategy with STAM. We have patiently built a quality urban logistics portfolio in 2021 that we aim to double in 2022."

For its latest investments, the SPPPICAV was advised by the notary offices Cheuvreux and Matignon Notaires, by the law firm Fairway and by Etyo and Nomad as technical advisors.

The transactions were carried out by Evolis, JLL and Cushman & Wakefield.